

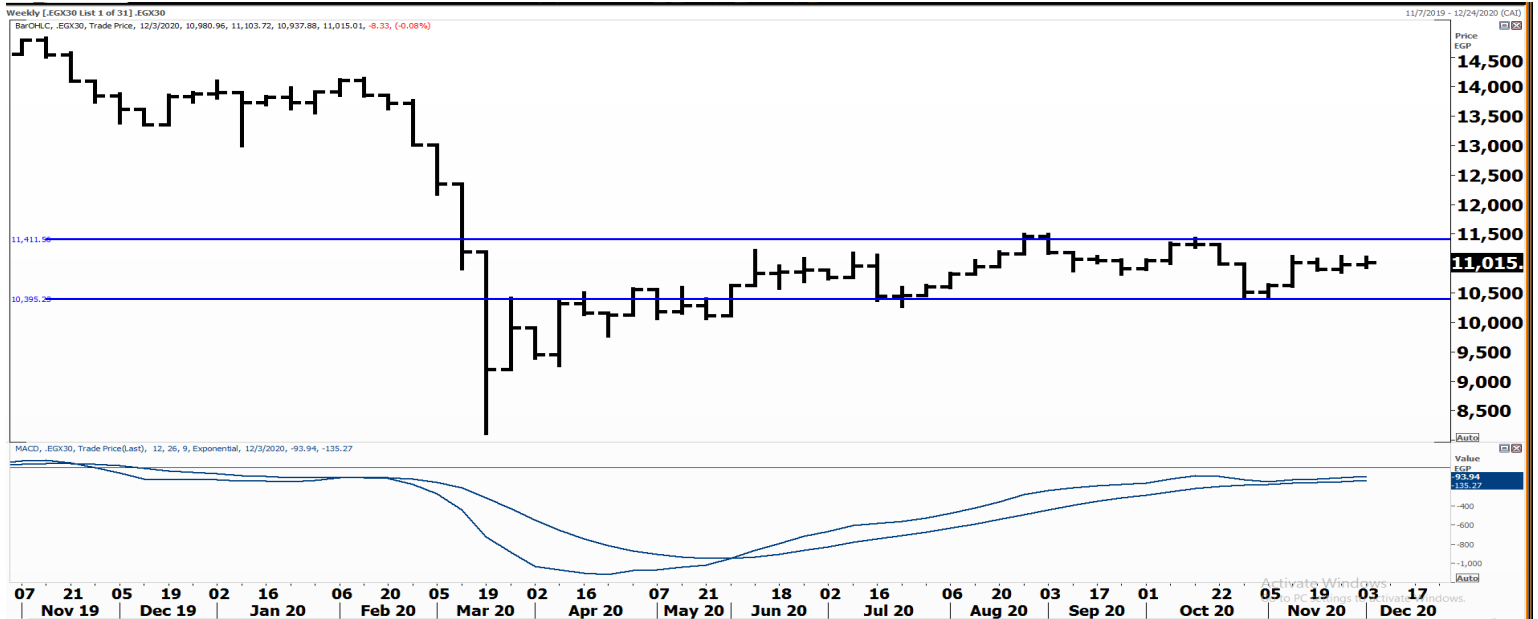


PIONEERSECURITIES

# Weekly Overview

6–Dec 2020

This report must be read with the disclaimer  
on last page



The market is stuck inside a wide trading range between 10,400 and 11,500; these are the major levels to be watched as a breakout beyond one of these two boundaries will have important implications for the future direction of the market.

Our expectation is a final breakout to the upside. We are not expecting a violation of the major support; if this happens, however, this will not be a good signal for the market.

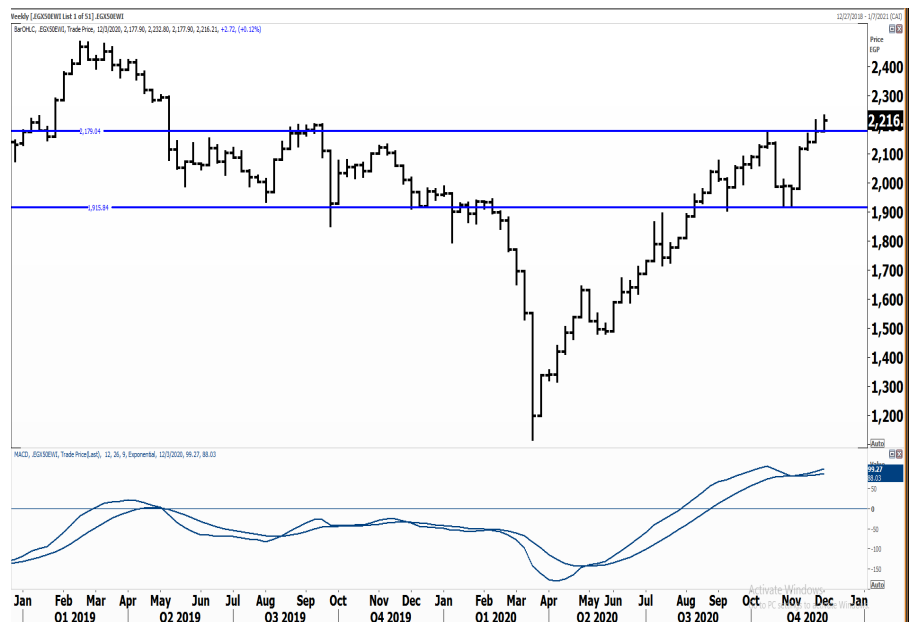
Investors who are expecting the market to ultimately break 11,500 upwards can begin to open positions or wait for the 11,100 breakout to enter the market. Obviously, a confirmed break above the major resistance will be a signal for a strong move to come.

## EGX 50 Index/ Weekly Chart

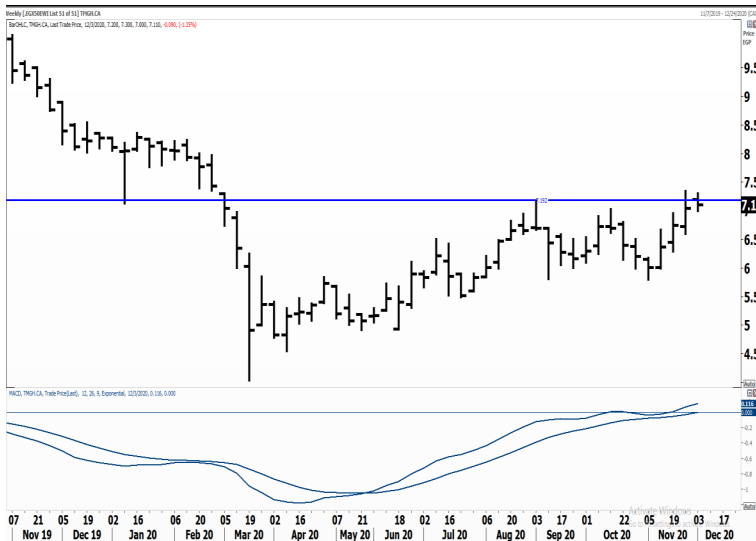
The EGX 50 index broke 2,180 to the upside and closed the week above this resistance. Our next target lies at 2,450-2,500.

If this week is also positive, the index will probably do well, which will also probably be accompanied by a breakout on the EGX 30 index.

The MACD is witnessing some weakness showing that the momentum of the last rise was not as strong as before; we will wait, however, to see how the index itself will perform as we believe that this rise will probably continue.



## TMGH



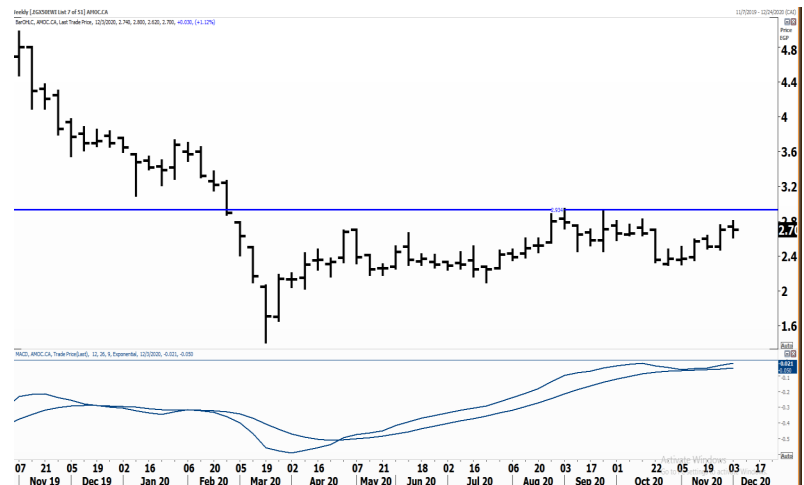
The 7.2 level is still serving as a hurdle for the stock as it is still unable to confirm its breakout. We are expecting TMGH to break above 7.2, which will lead to a strong rise.

A confirmed breakout above 7.2 will trigger a buy signal and our target will be set near 10.

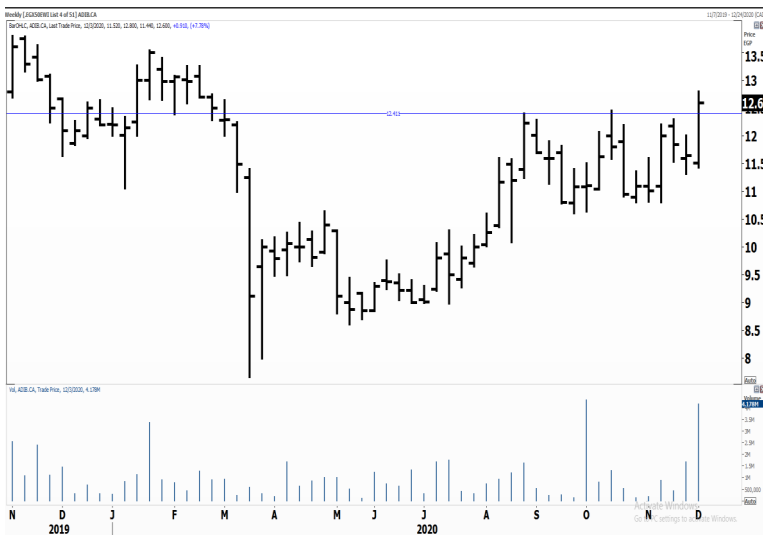
Last week we talked about SKPC and we mentioned that the stock might break 2.90 to the upside, which will be considered as a major breakout. We are reiterating our positive view on SKPC and expecting it to reach much higher levels.

As for AMOC, the stock is below its resistance that lies at 2.90. If the stock breaks 9 on a confirmed basis, a strong rise will follow too.

## AMOC



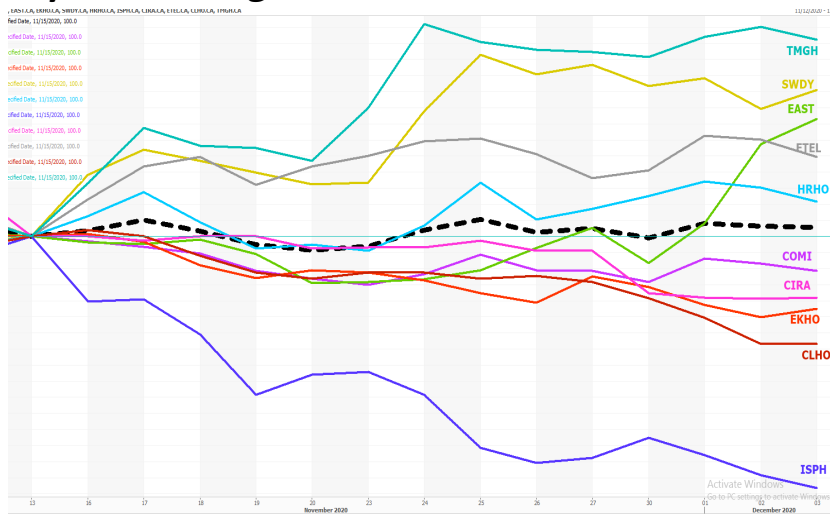
## ADIB



The stock broke 12.4 to the upside and confirmed this breakout with high volumes. Next target lies around 13.75.

Those who want to step in can buy at intraday dips, as we expect this target to be reached soon.

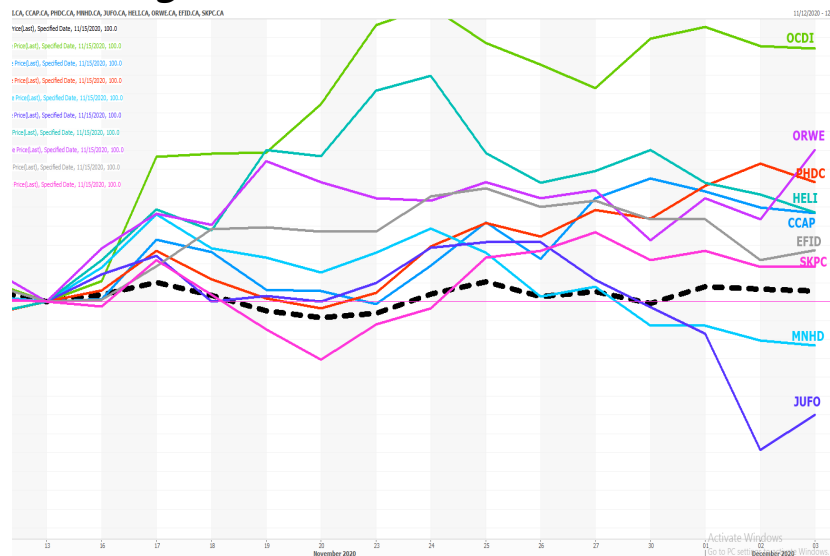
## Top index weights



TMGH is on top, followed by SWDY; these two stocks are doing very well and have been recommended since several weeks. Then comes EAST which witnessed a sudden improvement in its relative performance curve.

ETEL and HRHO come next and are maintaining a stable relative performance curve.

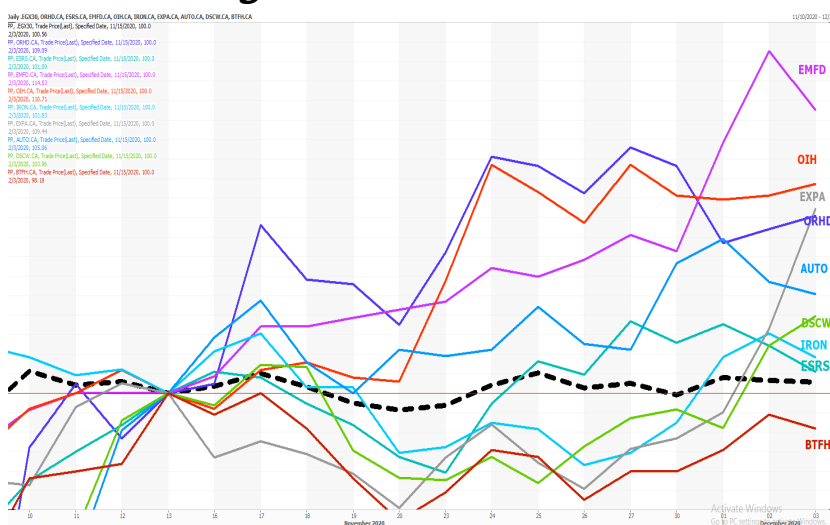
## Mid Weights



OCIDI is on top, followed by ORWE. Then comes PHDC, followed by HELI and CCAP.

MNHD and JUFO are moving below the EGX relative performance curve; thus we should wait for improvement in their relative performance curves first before stepping into them.

## Smallest Weights



EMFD is on top, followed by OIH and EXPA. ORHD is also doing well.

As for the rest, DSCW is witnessing a rising relative performance curve while the rest of the stocks still need more confirmation.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	<b>Below -</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	<b>Below -</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	<b>Buy +</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	<b>Buy +</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ETEL	<b>Above</b>	Buy signal was triggered in June 2020
ISPH	<b>Below -</b>	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	<b>Above</b>	Buy signal was triggered in July 2020
JUFO	<b>Below +</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CIEB	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	<b>Above</b>	Buy signal was triggered early August 2020
MNHD	<b>Above</b>	Buy signal was triggered in October 2020
EFID	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	<b>Above</b>	Buy signal was triggered early August 2020
ORWE	<b>Above</b>	Buy signal was triggered in October 2020
PHDC	<b>Above</b>	Buy signal was triggered during August 2020
CCAP	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	<b>Above</b>	Buy signal was triggered in mid September 2020
AUTO	<b>Above</b>	Buy signal was triggered during August 2020
EMFD	<b>Buy ++</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ORHD	<b>Buy +</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ESRS	<b>Buy +</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
OIH	<b>Above</b>	Buy signal was triggered in August 2020
EXPA	<b>Above</b>	Buy signal was triggered in July 2020
IRON	<b>Above</b>	Buy signal was triggered in July 2020
DSCW	<b>Above</b>	Buy signal was triggered in early April 2020
BTFH	<b>Above</b>	Buy signal was triggered in July 2020

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

## Disclaimer

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## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst